

# Statement of Operations

Fiscal Year: 2015-01-01 - 2015-12-31

Minnesota Wildflowers Information (MWI)

<i>Account</i>	<i>Account Name</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Total</i>
<b>Contributions</b>				
Revenue from direct contributions				
4010	Individual/small business contributions		12,561.33	
Total Revenue from direct contributions			<b>12,561.33</b>	<b>12,561.33</b>
Revenue from government grants				
4530	State grants	57,343.77		
Total Revenue from government grants			<b>57,343.77</b>	<b>57,343.77</b>
<b>Total Contributions</b>		<b>57,343.77</b>	<b>12,561.33</b>	<b>69,905.10</b>
<b>Earned Revenue</b>				
Revenue from program-related sales & fees				
5110	Program service fees		726.73	
Total Revenue from program-related sales & fees			<b>726.73</b>	<b>726.73</b>
Revenue from investments				
5310	Interest - savings/short-term investments		1.79	
Total Revenue from investments			<b>1.79</b>	<b>1.79</b>
Revenue from other sources				
5450	Advertising income		2,700.00	
5480	Commercial photo usage rights		600.00	
Total Revenue from other sources			<b>3,300.00</b>	<b>3,300.00</b>
<b>Total Earned Revenue</b>			<b>4,028.52</b>	<b>4,028.52</b>
<b>Total Revenue</b>		<b>57,343.77</b>	<b>16,589.85</b>	<b>73,933.62</b>
<b>Expenses - Personnel Related</b>				
Salaries & related expenses				
7220	Salaries & wages - other		39,400.93	
7250	Payroll taxes		3,269.37	
Total Salaries & related expenses			<b>42,670.30</b>	<b>42,670.30</b>
Contract service expenses				
7520	Accounting fees		1,290.00	
Total Contract service expenses			<b>1,290.00</b>	<b>1,290.00</b>
<b>Total Expenses - Personnel Related</b>			<b>43,960.30</b>	<b>43,960.30</b>
<b>Expenses - Non-personnel Related</b>				
Non-personnel expenses				
8110	Supplies		132.28	
8140	Postage & shipping		32.40	

8180	Books, subscriptions, references	260.99	
8190	Bank & merchant account fees	272.95	
	<b>Total Non-personnel expenses</b>	<b>698.62</b>	<b>698.62</b>
Facility & equipment expenses			
8260	Equipment rental & maintenance	64.37	
8290	Field & Camera equipment	2,677.88	
	<b>Total Facility &amp; equipment expenses</b>	<b>2,742.25</b>	<b>2,742.25</b>
Travel & meetings expenses			
8310	Travel - mileage	10,111.47	
8320	Travel - other	1,009.46	
8330	Conferences, conventions, meetings	55.00	
	<b>Total Travel &amp; meetings expenses</b>	<b>11,175.93</b>	<b>11,175.93</b>
Other expenses			
8560	Outside computer services	500.61	
8570	Advertising expense	40.45	
	<b>Total Other expenses</b>	<b>541.06</b>	<b>541.06</b>
Business expenses			
8620	Sales tax	0.08	
8670	Organizational (corporation) expenses	25.00	
	<b>Total Business expenses</b>	<b>25.08</b>	<b>25.08</b>
	<b>Total Expenses - Non-personnel Related</b>	<b>15,182.94</b>	<b>15,182.94</b>
<b>Total Expenses</b>		<b>59,143.24</b>	<b>59,143.24</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>			<b>14,790.38</b>

In addition, 3 volunteers donated services totalling nearly 1800 hours in 2015. The value of web programming uses market rate, other tasks use the volunteer hourly rate published by Independent Sector, the latest published value for Minnesota is \$24.83 (2014).

<u>Volunteer Hours</u>	<u>Hourly rate</u>	<u>2015 hours</u>	<u>Value</u>
Field work, publishing and administration	\$24.83	1753	\$43,527
Web programming	\$36.00	43	\$1,548
Total:		1796	\$45,075