

Balance Sheet

Fiscal Year: 2016-01-01 - 2016-12-31

Minnesota Wildflowers Information

<i>Account</i>	<i>Account Name</i>	<i>Open Balance</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Close Balance</i>
Assets					
Cash					
1010	Cash in bank-operating	358.95	938.67		1,297.62
1011	ENRTF Checking	12,218.00		-5,156.64	7,061.36
1040	Petty cash	91.92	-61.62		30.30
1060	Savings	12,730.68	-6,098.19		6,632.49
1061	ENRTF Savings	0.00	0.01		0.01
1290	Undeposited online receipts	105.39	-96.08		9.31
Total Cash		25,504.94	-5,317.21	-5,156.64	15,031.09
Other receivables					
1310	Employee & trustee receivables	0.12	-0.12		0.00
Total Other receivables		0.12	-0.12		0.00
Total Assets		25,505.06	-5,317.33	-5,156.64	15,031.09
Liabilities					
Accrued liabilities					
2110	Accrued payroll	878.19	0.00		878.19
Total Accrued liabilities		878.19	0.00		878.19
Long-term notes & loans payable					
2770	Long-term liabilities - other	1,000.00	-1,000.00		0.00
Total Long-term notes & loans payable		1,000.00	-1,000.00		0.00
Total Liabilities		1,878.19	-1,000.00		878.19
Equity					
Permanently restricted net assets					
3590	Retained Earnings - prior years	23,626.87	0.00		23,626.87
Total Permanently restricted net assets		23,626.87	0.00		23,626.87
Total Equity		23,626.87	0.00		23,626.87
Calculated Return		0.00	-9,473.97		-9,473.97
Total Liabilities and Equities		25,505.06	-10,473.97		15,031.09

In addition, MWI received intangible assets in the form of digital images from seven (7) individuals other than the two (2) founding members of the project. GAAP does not account for this type of intangible asset. Per historical information, the average replacement cost (based on field work mileage only, not time) of digital images as used by MWI is \$60 per species. The current MWI catalog consists of: 172 species by contributors (restricted use, 50 species received in 2016) and collections of 1395 and 1962 species by the two founding members respectively (unrestricted use), totalling over 140K digital images.

<u>Intangible Assets - Digital Images (total number of images)</u>	<u>Prior years</u>	<u>2016</u>	<u>Total</u>	<u>Value</u>
Unrestricted Use	124,629	15,897	140,526	\$201,420
Permanently Restricted Use	1,058	343	1,401	\$10,320
Total:	125,687	16,240	141,927	\$211,740