

# Balance Sheet

Fiscal Year: 2017-01-01 - 2017-12-31

Minnesota Wildflowers Information (MWI)

<i>Account</i>	<i>Account Name</i>	<i>Open Balance</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Close Balance</i>
<b>Assets</b>					
1010	Cash in bank-operating	1,297.62	-270.87		1,026.75
1011	ENRTF Checking	7,061.36		4,206.59	11,267.95
1040	Petty cash	30.30	101.48		131.78
1060	Savings	6,632.49	7,957.57		14,590.06
1290	Undeposited online receipts	9.31	662.11		671.42
<b>Total Assets</b>		<b>15,031.08</b>	<b>8,450.29</b>	<b>4,206.59</b>	<b>27,687.96</b>
<b>Liabilities</b>					
2110	Accrued payroll	878.19	269.63		1,147.82
<b>Total Liabilities</b>		<b>878.19</b>	<b>269.63</b>		<b>1,147.82</b>
<b>Equity</b>					
3590	Retained Earnings - prior years	14,152.90	0.00		14,152.90
<b>Total Equity</b>		<b>14,152.90</b>	<b>0.00</b>		<b>14,152.90</b>
Calculated Return		0.00	12,387.24		12,387.24
<b>Total Liabilities and Equities</b>		<b>15,031.09</b>	<b>12,656.87</b>		<b>27,687.96</b>

In addition, MWI received intangible assets in the form of digital images from two (2) individuals other than the two (2) founding members of the project. GAAP does not account for this type of intangible asset. Per historical information, the average replacement cost (based on field work mileage only, not time) of digital images as used by MWI is \$75 per species. The current MWI catalog consists of: 182 species by contributors (restricted use, 10 species received in 2017) and combined collections of over 1900 species by the two founding members (unrestricted use), totalling over 158K digital images.

<u>Intangible Assets - Digital Images (total#)</u>	<u>Prior years</u>	<u>2017</u>	<u>Total</u>	<u>Est. Value</u>
Unrestricted Use	140,526	16,036	156,562	143,250
Permanently Restricted Use	1,401	76	1,477	13,650
Total:	141,927	16,112	158,039	156,900