

Balance Sheet

Fiscal Year: 2013-01-01 to 2013-12-31

Minnesota Wildflowers Information (MWI)

<i>Account</i>	<i>Account Name</i>	<i>Begin Balance</i>	<i>Period</i>	<i>End Balance</i>
Assets				
Cash				
1010	Cash in bank-operating	537.72	-243.18	294.54
1040	Petty cash	25.00	0.25	25.25
1060	Savings	2,191.94	6,288.61	8,480.55
Total Cash		2,754.66	6,045.68	8,800.34
Contributions receivable				
1290	Undeposited online receipts	96.80	-49.25	47.55
Total Contributions receivable		96.80	-49.25	47.55
Total Assets		2,851.46	5,996.43	8,847.89
Liabilities				
Total Liabilities		0.00	0.00	0.00
Equity				
Permanently restricted net assets				
3590	Retained Earnings	2,851.46	5,996.43	8,847.89
Total Permanently restricted net assets		2,851.46	5,996.43	8,847.89
Total Equity		2,851.46	5,996.43	8,847.89
Total Liabilities and Equities		2,851.46	5,996.43	8,847.89

In addition, MWI received intangible assets in the form of digital images from one (1) agency and six (6) individuals other than the two (2) founding members of the project. GAAP does not account for this type of intangible asset. Per historical information, the average replacement cost (based on field work mileage only, not time) of digital images as used by MWI is \$60 per species. The current MWI catalog consists of: 22 species by contributors (restricted use) and collections of 930 and 1,288 species by the two founding members respectively (unrestricted use), totalling approximately 84,000 digital images.

<u>Intangible Assets - Digital Images (total number)</u>	<u>Prior years</u>	<u>2013</u>	<u>Total</u>	<u>Value</u>
Unrestricted Use	72,778	11,119	83,897	\$133,808.00
Permanently Restricted Use	103	30	133	\$1,320.00
Total:	72,881	11,149	84,030	\$135,128.00