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# Statement of Operations

Fiscal Year: 2014-01-01 - 2014-12-31

Minnesota Wildflowers Information (MWI)

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<i>Account</i>	<i>Account Name</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Total</i>
<b>Contributions</b>				
Revenue from direct contributions				
4010	Individual/small business contributions		6,308.60	6,308.60
Total Revenue from direct contributions			<b>6,308.60</b>	<b>6,308.60</b>
Revenue from non-government grants				
4230	Foundation/trust grants	500.00		500.00
4250	Nonprofit organization grants	1,000.00		1,000.00
Total Revenue from non-government grants			<b>1,500.00</b>	<b>1,500.00</b>
Revenue from government grants				
4530	State grants	17,977.97		17,977.97
Total Revenue from government grants			<b>17,977.97</b>	<b>17,977.97</b>
<b>Total Contributions</b>		<b>19,477.97</b>	<b>6,308.60</b>	<b>25,786.57</b>
<b>Earned Revenue</b>				
Revenue from program-related sales & fees				
5110	Program service fees		825.00	825.00
Total Revenue from program-related sales & fees			<b>825.00</b>	<b>825.00</b>
Revenue from investments				
5310	Interest - savings/short-term investments		3.57	3.57
Total Revenue from investments			<b>3.57</b>	<b>3.57</b>
Revenue from other sources				
5410	Non-inventory sales - gross		57.08	57.08
5450	Advertising income		3,150.00	3,150.00
5480	Commercial photo usage rights		1,100.00	1,100.00
5490	Miscellaneous revenue		163.32	163.32
Total Revenue from other sources			<b>4,470.40</b>	<b>4,470.40</b>
<b>Total Earned Revenue</b>			<b>5,298.97</b>	<b>5,298.97</b>
<b>Total Revenue</b>		<b>19,477.97</b>	<b>11,607.57</b>	<b>31,085.54</b>
<b>Expenses - Personnel Related</b>				
Salaries & related expenses				
7220	Salaries & wages - other		13,599.80	13,599.80
7250	Payroll taxes		530.01	530.01
Total Salaries & related expenses			<b>14,129.81</b>	<b>14,129.81</b>
Contract service expenses				
7520	Accounting fees		800.00	800.00
Total Contract service expenses			<b>800.00</b>	<b>800.00</b>

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<b>Total Expenses - Personnel Related</b>	<b>14,929.81</b>	<b>14,929.81</b>
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**Expenses - Non-personnel Related**

Non-personnel expenses

8110	Supplies	239.26	239.26
8140	Postage & shipping	43.70	43.70
8180	Books, subscriptions, references	100.94	100.94
8190	Bank & merchant account fees	246.66	246.66
	<b>Total Non-personnel expenses</b>	<b>630.56</b>	<b>630.56</b>

Facility & equipment expenses

8290	Field & Camera equipment	1,612.14	1,612.14
	<b>Total Facility &amp; equipment expenses</b>	<b>1,612.14</b>	<b>1,612.14</b>

Travel & meetings expenses

8310	Travel - mileage	8,802.64	8,802.64
8320	Travel - other	849.76	849.76
8330	Conferences, conventions, meetings	103.00	103.00
	<b>Total Travel &amp; meetings expenses</b>	<b>9,755.40</b>	<b>9,755.40</b>

Other expenses

8560	Outside computer services	600.90	600.90
8570	Advertising expense	59.96	59.96
8590	Other expenses	7.06	7.06
	<b>Total Other expenses</b>	<b>667.92</b>	<b>667.92</b>

Business expenses

8620	Sales tax	18.00	18.00
8670	Organizational (corporation) expenses	25.00	25.00
	<b>Total Business expenses</b>	<b>43.00</b>	<b>43.00</b>

<b>Total Expenses - Non-personnel Related</b>	<b>12,709.02</b>	<b>12,709.02</b>
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<b>Total Expenses</b>	<b>27,638.83</b>	<b>27,638.83</b>
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<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>3,446.71</b>
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In addition, 3 volunteers donated services totalling nearly 1500 hours in 2014. The value of web programming uses market rate, other tasks use the volunteer hourly rate published by Independent Sector, the latest published value for Minnesota is \$24.31 (2013).

<u>Volunteer Hours</u>	<u>Hourly rate</u>	<u>2014 hours</u>	<u>Value</u>
Field work, publishing and administration	\$24.31	1437	\$34,933
Web programming	\$36.00	60	\$2,160
Total:		1497	\$37,093